

18 June 2025

Key contacts



Dayo Okusami
Partner and Head,
Energy and Natural Resources
dayo.okusami@templars-law.com



Desmond Ogba
Partner,
Energy and Natural Resources
desmond.ogba@templars-law.com



Dupe Saba
Partner,
Energy and Natural Resources
modupe.dabiri@templars-law.com



Sarpong K. Odame
Partner,
Energy and Natural Resources
(Ghana)
sarpong.odame@templars-law.com

TEMPLARS Transcripts: Energy & Natural Resources Digest

Nigeria

Oil and Gas

- **Nigeria Launches First Ever Flare Gas Digital Infrastructure Project**

Dawcon Energy, an awardee under the Nigerian Gas Flare Commercialisation Programme (NGFCP), has signed a Gas Connection Agreement (GCA) with the OML 30 Joint Venture, in partnership with Green Flare Holdings, a company focused on flare gas-to-digital infrastructure solutions.

Under this arrangement, otherwise flared natural gas from oil and gas production will be harnessed to power modular off-grid data centres, starting with Bitcoin mining operations and with ambitions to scale to AI and high-performance computing workloads.

The initial rollout phase is expected to deliver 53MW of electricity using stranded gas.

TEMPLARS advised Green Flare Holdings on this transaction.

- **TotalEnergies Divests Its Non-Operated Interest in The Bonga Field**

TotalEnergies has announced that its subsidiary, TotalEnergies EP Nigeria ("TEPNG"), has entered into an agreement with Shell Nigeria Exploration and Production Company Ltd ("SNEPCo") to divest its non-operating 12.5% interest in the Oil Mining Lease (OML) 118 Production Sharing Contract ("PSC") for approximately \$510 million.

TEMPLARS advised TotalEnergies on this transaction.

- **Exxon Mobil Pledges Investment Of \$1.5 Billion In Nigeria's Deepwater Oil Assets**

NUPRC and Exxon Mobil Corporation ("Exxon Mobil") have announced plans by Exxon Mobil to invest approximately \$1.5 billion in Nigeria's deepwater oil fields.

The investment is scheduled to be implemented over a two-year period, from the second quarter of 2025 to 2027. Final Investment Decisions (FIDs) are expected in the third quarter of 2025, subject to the approval of a Field Development Plan as well as internal and partner funding approvals.

The proposed investment will focus on increasing production from the Usan oilfield and advancing the development of the Owowo and Erha deepwater fields. These efforts align with Nigeria's broader objective to raise crude oil production to 2.4 million barrels per day in the medium term.

Power

- **IFC Backs Husk To boost Solar Growth in Nigeria**

The International Finance Corporation ("IFC"), on its own and as the implementing entity for the Canadian Government, has made a \$5 million investment in Husk Nigeria to scale up the deployment of solar hybrid mini grids in underserved communities in Northern Nigeria.

The financing will support the rollout of Husk's portfolio of solar hybrid mini grids in Northern Nigeria. It marks the first investment under the IFC Distributed Access through Renewable Energy Scale-up ("DARES") Platform, a \$200 million debt facility approved in November 2024 to catalyze private sector solutions across West and Central Africa.

IFC's financing package will enable Husk to develop and operate up to 108 mini-grid sites, resulting in approximately 28,750 new electricity connections and delivering clean, affordable energy to around 115,000 people and businesses.

IFC's \$5 million package includes a \$2.5 million senior loan from its own account and a \$2.5 million concessional subordinated loan from the Canada-IFC Renewable Energy Program for Africa.

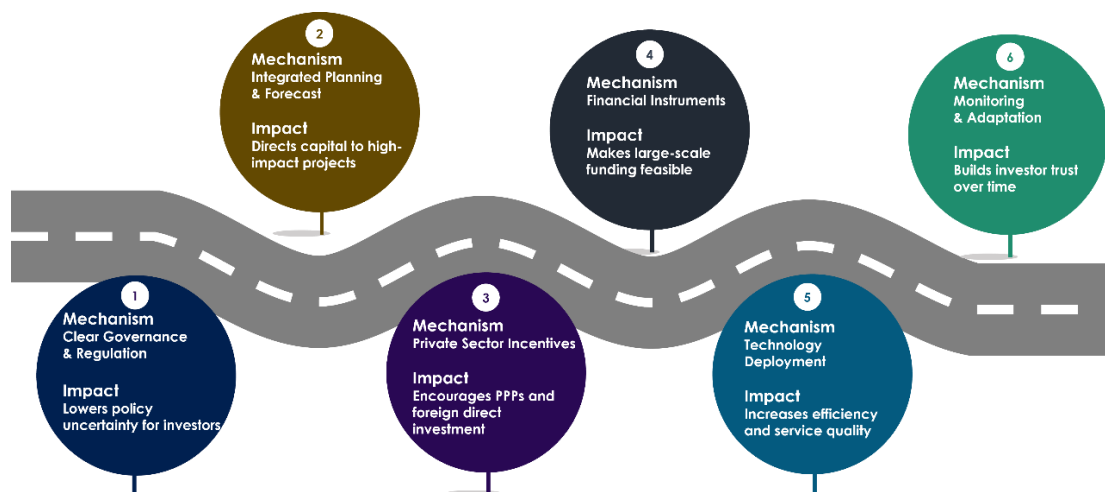
TEMPLARS advised the International Finance Corporation on this transaction.

- **Nigeria Approves National Integrated Electricity Policy**

The Nigerian Government has approved the National Integrated Electricity Policy ("NIEP"), a policy framework designed to support the implementation of the Electricity Act 2023 and guide electricity sector reform across Nigeria.

The NIEP outlines a roadmap intended to attract over \$122 billion in investment and improve electricity delivery nationwide. It provides for the decentralization of electricity governance, promotes private sector participation, and seeks to align federal and subnational roles in power sector administration.

The policy follows earlier structural changes in the power sector, including the partial privatization exercise undertaken in 2013. Its implementation will require coordination among relevant stakeholders at federal and state levels.



Renewable Energy and Energy Transition

- **Nigeria Unveils \$500m Climate Investment Platform**

The Nigerian Government has unveiled the Nigerian Climate Investment Platform ("NCIP"), an initiative designed to mobilise up to \$500 million in climate finance for infrastructure and adoptions projects.

The platform's development has been a collaborative effort, with the Nigeria Sovereign Investment Authority ("NSIA") working closely with the Green Climate Fund ("GCF") and local stakeholders to create a structure that can attract both international and domestic capital.

- **Kaduna Electric Launches 100mw Solar Project with Battery Backup in Nigeria**

Kaduna Electric has signed a Memorandum of Understanding ("MoU") with J-Marine Logistics Limited and ASI Engineering Limited to develop a 100MW solar project with a battery energy storage system (BEES). The project aims to serve and boost electricity supply in the states of Kaduna (60 MW), Sokoto (20 MW), Zamfara and Kebbi (10 MW).

The partnership aims to address Nigeria's energy deficit and addressing the national electricity crisis. The Kaduna Electric's project conforms with the decentralization and diversification of energy sources strategy as provided in the National Energy Pact.

The solar project includes provisions for the establishment of a solar panel manufacturing plant in Kaduna, with a projected annual production capacity ranging from 200 MW to 500 MW.

Ghana

Oil and Gas

- **Strategic Reset to Revive Ghana's Oil and Gas Sector**

Mr. Kwame Ntow Amoah, the Acting Chief Executive Officer of GNPC has unveiled a roadmap designed to reverse the decline in Ghana's oil output and revitalize the nation's upstream petroleum sector.

The GNPC has instituted an upstream agenda which focuses primarily on technological advancement, investor-friendly policies, strategic partnerships and local capacity building, and is intended to address these underlying causes and reverse the production downturn. As part of

its initiatives, GNPC is incorporating Artificial Intelligence and digital tools to improve reservoir management and optimise drilling operations. Advanced seismic technologies such as 4D acquisition and Ocean Bottom Node systems will also be deployed to improve subsurface imaging, while non-seismic tools like satellite imagery and Airborne Transient Pulse surveys will help de-risk exploration, especially in the underexplored Volta Basin.

The GNPC has emphasized that its new agenda is not solely centred on increasing production numbers but envisages the creation of a more resilient and sustainable energy future for Ghana.

Energy

- **Ghana Parliamentary Committee on Energy Concludes Stakeholder Engagement on Power Sector Coordination**

The Parliamentary Committee on Energy in Ghana concluded a three-day engagement with key stakeholders in the power sector, aimed at harmonizing operational plans for the year. The discussions focused on reviewing sector performance, identifying operational challenges, and exploring strategies to improve efficiency and service coordination. The engagement also addressed inter-agency collaboration in efforts to support electricity supply across the country.